

**COLLEGE OF THE SEQUOIAS COMMUNITY COLLEGE DISTRICT**  
**Board of Trustees Meeting**  
June 7, 2021

**APPROVAL OF REOPENING TULARE MEASURE J  
FUND AFO COUNTY OF TULARE – BOND FUNDS  
(Resolution No. 2021-12)**

**15**

Status: Action (Roll Call Vote)

Presented by: Ron Perez  
Vice President, Administrative Services

**Issue**

The final bond issuance of the Tulare Measure J bonds originally passed by the voters November 2008, sold on April 27, 2021 in the amount of \$22.8 million. District expenditures directly associated with the Tulare Phase II project will be expended from the reopening of fund AFO County of Tulare Treasurer Office.

**Analysis**

The Measure J bond proceeds will be held in trust with the County of Tulare Treasurer Office in fund AFO. The Measure J bond transactions will be posted within the re-established fund 413 held with Tulare County Office of Education that passed with Resolution 2021-08 in May 2021. The District will expend from this fund for the Tulare Phase II project.

**Recommended Action**

It is recommended that the Board of Trustees approve Resolution 2021-12 for the reopening of Measure J Fund AFO County of Tulare Treasurer Office.

**RESOLUTION OF THE GOVERNING BOARD OF THE COLLEGE OF  
THE SEQUOIAS COMMUNITY COLLEGE DISTRICT**

**RESOLUTION No. 2021-12**

**WHEREAS**, a duly called special election (the "Election") was held for College of the Sequoias Tulare Area Improvement District No. 3 of the College of the Sequoias Community College District, County of Tulare, State of California (hereinafter referred to as the "Improvement District"), on November 4, 2008 and thereafter canvassed pursuant to law; and

**WHEREAS**, at the Election there was submitted to and approved by an affirmative vote of 55% or more of the qualified electors of the Improvement Districts a questions as to the issuance and sale of general obligations bonds of the Improvement Districts for various purposes set forth in the ballot submitted to the voters; and

**WHEREAS**, the bond funds of the Tulare Area Improvement District #3 are under the purview of the Citizens' Bond Oversight Committee.

**THEREFORE**, be it resolved that the County of Tulare fund AFO (Measure J Bond Proceeds) be reopened in order to hold in trust and account for the last remaining bond issuance sold on April 27, 2021.

The foregoing resolution was adopted upon the motion of Trustee \_\_\_\_\_, seconded by Trustee \_\_\_\_\_, at a regular meeting of the Governing Board this 7<sup>th</sup> day of June, 2021, by the following vote:

Ayes:

Noes:

Abstentions:

Absent:

I, Brent Calvin, Secretary of the Board of Trustees, do hereby certify that the foregoing is a full, true and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

\_\_\_\_\_  
Secretary of the Board of Trustees